GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:806
ANSWERED ON:22.11.2002
BANK EMPLOYEES WORKING IN CUSTODIAN SPECIAL COURT
SATYAVRAT CHATURVEDI;SUNDER LAL TIWARI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether a number of officers of banks particularly of State Bank of India are working without any approved vacancy in the Custodian Special Court situated in New Delhi for several years;

(b) whether these officers are drawing deputation allowance other than their salaries and allowances from their respective banks;

(c) whether the State Bank of India has requested from time to time to send its officers back;

(d) whether the SBI has also suggested to replace these officers if necessary so that working of banks is not affected;

(e) if so, the reaction of the Government thereto; and

(f) the time by which these officers will be sent back to their parent offices in public interest?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a):- The Custodian has taken assistance of Officers from Banks for examining securities transactions, audit reports and related matters which are technical in nature. At present, six officers and two staff of various banks including one officer and one staff from State Bank of India (SBI) are attached with the Office of the Custodian.

(b):- These officials draw their salaries and allowances as well as deputation allowances from the concerned banks.

(c), (d), (e) & (f):- The SBI had requested the Office of the Custodian in April, 2001 for replacement of the existing officer attached with the Office of the Custodian. The Custodian has, however, requested SBI to reconsider allowing retention of the existing officer keeping in view the important nature of work presently handled by him and any replacement of the officer at this stage would adversely affect the progress of work.